



## **SUMMARY REPORT**

**VISIT OUR WEB SITE: [www.bauerfinancial.com](http://www.bauerfinancial.com)**

BauerFinancial, Inc.  
P.O. Box 143520, Coral Gables, FL 33114-3520

800.388.6686 FAX 800.230.9569

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**Coral Gables, Florida 33114-3520**  
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This Summary Report was compiled from financial data as reported to federal regulators. Although the financial data obtained from these sources is consistently reliable, the accuracy and completeness of the data cannot be guaranteed by BauerFinancial Inc.

**Definitions:**

Stars	- BauerFinancial Inc.'s proprietary rating. (Please see below.)
Tangible Assets	- Total average assets less intangible assets.
Tangible Net Worth	- Net worth (also known as capital or equity) less intangible assets.
Tangible Capital Ratio	- Tangible net worth divided by tangible assets. (Minimum regulatory requirement is 4%.)
Tier 1 Risk-based Ratio	- Tangible net worth divided by risk-weighted assets. (Regulatory minimum is 4%.)
Total Risk-based Ratio	- Total net worth divided by risk-weighted assets. (Minimum regulatory requirement is 8%.)
YTD Income	- Profit or loss for calendar year-to-date

**Star Rating:**

BauerFinancial star ratings classify each institution based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently our analysis may often be lower than those supplied by other analysts or the institutions themselves. More than twenty years of experience has shown this to be a prudent course of action. As a general guideline, however, the following groupings were used:

**\*\*\*\*\*** :Superior. These institutions are on BauerFinancial's Recommended Report.

**\*\*\*\*** :Excellent. These institutions are also on BauerFinancial's Recommended Report.

**\*\*\*** :Adequate.

**\*\*** :Problematic.

**\*** :Troubled.

**ZERO** :Our lowest rating.

**RSLVD** :Institutions that have been resolved or liquidated since the reporting date.

**S.U.** :Start-up credit union. Institutions that are too new to rate.

Institutions with three or more stars meet all current regulatory capital requirements.

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**FARMERS FEDERAL CREDIT UNION - Jacksonville, FL**  
(904)764-4591  
www.farmersfcu.com  
**(Dollar Amounts in Millions)**

<b>Data as of:</b>	03/31/2010	12/31/2009	09/30/2009	06/30/2009	03/31/2009
<b>Bauer's Star Rating:</b>	****	****	****	*****	*****
<b>Year Established:</b>	1934	<b>Number of Branches:</b>	1		
<b>Number of Members:</b>	1,427	1,443	1,440	1,461	1,460
<b>Number of Employees:</b>	5	5	6	6	6
<b>Total Assets:</b>	\$12.708	\$12.860	\$12.556	\$12.991	\$13.214
<b>Capital:</b>	\$1.710	\$1.803	\$1.817	\$1.860	\$1.775
<b>Capital Ratio:</b>	13.450%	14.010%	14.470%	14.310%	13.430%
<b>** Current Quarter's Profit (Loss):</b>	\$-0.093	\$-0.015	\$-0.042	\$0.084	\$-0.104
<b>** Year-to-date Profit (Loss):</b>	\$-0.093	\$-0.077	\$-0.062	\$-0.020	\$-0.104
<b>** Profit (Loss) Calendar 2009 :</b>	\$-0.077				
<b>** Profit (Loss) Calendar 2008 :</b>	\$0.030				
<b>** Return on Assets (annualized):</b>	-2.870%	-0.605%	-0.648%	-0.305%	-3.126%
<b>Delinquent Loans:</b>	\$0.054	\$0.077	\$0.224	\$0.114	\$0.169
<b>Other Real Estate Owned (Repos):</b>	\$0.022	\$0.054	\$0.000	\$0.000	\$0.016
<b>Nonperforming Assets Tangible Assets:</b>	0.598%	1.019%	1.784%	0.878%	1.400%
<b>Nonperforming Assets Capital:</b>	4.444%	7.266%	12.328%	6.129%	10.423%
<b>Loans Charged-Off (Year-to-date Chargeoffs):</b>	\$0.008	\$0.087	\$0.086	\$0.042	\$0.017

\*\* Profitability data before transfers to reserves.

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